

May 20, 1983

LB 626

have isolated one portion of the Nebraska industry which does not deserve to be isolated and I do not think Senator Beutler intended to be isolated. So I would ask you to adopt the amendment.

PRESIDENT: We are speaking on the newly offered Schmit amendment. I have names on for the bill itself. I would recognize Senator Beutler whose light came on during the discussion of the amendment. Senator Beutler.

SENATOR BEUTLER: Mr. Clerk, Senator Schmit, I would like to have a clarification. Going up to the Clerk's desk, it seemed that you were striking the amendment that made a distinction between the three types of funds that were being used. Is that the amendment you are striking, Senator Schmit?

PRESIDENT: Okay, Senator Schmit and Senator Beutler are engaged in a dialogue and may we have (gavel) quieting of the conversation.

SENATOR SCHMIT: Senator Beutler, the language that I want to strike is on page 14, line 12 and includes also the word "acquisition" which you added, right?

SENATOR BEUTLER: I struck the word "acquisition".

SENATOR SCHMIT: But I want to reinstate the "acquisition" part of the language so that we can acquire an existing facility.

SENATOR BEUTLER: Okay, and you are leaving the other amendments as they are, is that correct?

SENATOR SCHMIT: I will have to get that information from the counsel, Senator Beutler, but I think that is what I want to do. The main thing I wanted to do is to strike...was to reinstate the language, the word "acquisition" so that we could acquire an existing facility.

SENATOR BEUTLER: Okay, assuming, Senator Schmit, that the amendment will be corrected to address that, then I guess I would like to ask you a couple of other questions. Let's say that I own a small store someplace and I am retiring and I need to sell it to somebody, can I use these funds? Can the purchaser of my little store use these funds to acquire my store, my little grocery store, if we reinsert the word "acquisition"?

SENATOR SCHMIT: Well, I guess I could say this, Senator, they probably could. I am not sure that it would but you see